

Mayor and Council Communication

M&C FILE NUMBER: M&C 24-0241

SUBJECT

RECOMMENDATION:

1. Adopt the attached resolution authorizing execution of an Advance Funding Agreement with the Texas Department of Transportation in the Amount of \$3,131,127.00, of which \$2,000,000.00 is Federal participation, \$131,416.00 is State participation, and \$999,711.00 plus any cost overruns is the required City of Fort Worth participation for the Safety and Operational Improvements at Oakland & Miller Safe Streets project (City Project No. 104803);
2. Adopt the attached appropriation ordinance increasing estimated receipts and appropriations in the Grant Cap Projects Federal Fund, subject to receipt of the grant, in the amount of \$2,500,000.00, of which \$2,000,000.00 is Federal funding and \$500,000.00 is City funding, transferred from the 2022 Bond Program Fund, for the safety and operational improvements at the Oakland & Miller Safe Streets project (City Project No. 104803);
3. Adopt the attached appropriation ordinance adjusting appropriations in the 2022 Bond Program Fund in the amount of \$1,000,000.00 by increasing appropriations in the Oakland & Miller Safe Streets project (City Project No. 104803) and decreasing appropriations in the Bicycle Facilities programmable project (City Project No. PB0021) by the same amount; and
4. Amend the Fiscal Year 2024-2028 Capital Improvement Program.

The table below summarizes the AFA funding amounts:

Total AFA Funding Amounts for the Safety and Operational Improvements at Oakland & Miller Safe Streets project (City Project No. 104803)				
Fund	Federal	State	Local	Total
34027 – 2022 Bond Program Fund			\$ 999,711.00	\$ 999,711.00
Unappropriated State Costs		\$ 131,416.00		\$ 131,416.00

31001 – Grants Cap Project Federal Fund – Federal Participation	\$ 2,000,000.00			\$ 2,000,000.00
Total	\$ 2,000,000.00	\$ 131,416.00	\$ 999,711.00	\$ 3,131,127.00

The following table summarizes the available funding for the project:

Fund	Existing Funding	Additional Funding	Project Total
34027 - 2022 Bond Fund	\$1,000,00.00		\$1,000,000.00
31001 – Grants Cap Projects Federal Fund		\$2,500,000.00	\$2,500,000.00
Total	\$1,000,000.00	\$2,500,000.00	\$3,500,000.00

Funding is budgeted in the Transportation Public Works (TPW) Department Highway & Streets Department's 2022 Bond Program Fund to fund the Oakland & Miller Safe Streets Bike Improvement project, as appropriated. Approval of recommendation 3 will disconnect this project from the existing programmable funding in the project and turn it into a static project.

This project is included in the 2022 Bond Program. The City's Extendable Commercial Paper (ECP) (M&C 22-0607; Ordinance 25675-08-2022) provides liquidity to support the appropriation. Available resources will be used to make interim progress payments until the debt is issued. Once debt associated with a project is sold, debt proceeds will reimburse the interim financing source in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance 25515-05-2022).

Funding for the grant portion of the project was not included in the Fiscal Years 2024-2028 Capital Improvement Program because grant funding is appropriated at the time of the grant award. The action in the M&C will amend the Fiscal Years 2024-2028 Capital Improvement Program as approved in connection with Ordinance 26453-09-2023.

The project is located in COUNCIL DISTRICTS 5 & 11.

A Form 1295 is not required because: This contract will be with a governmental entity, state agency or public institution of higher education: Texas Department of Transportation

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendations and adoption of the attached appropriation ordinance, funds will be available in the current capital budget, as appropriated, in the Grants Cap Projects Federal Fund and the 2022 Bond Program Fund. The Transportation and Public Works Department (and Financial Management Services) will be responsible for the collection and deposit of funds due to the City. Prior to any expenditure being incurred, the Transportation and Public Works Department has the responsibility to validate the availability of funds. This is a State Advance Funding Agreement/reimbursement grant.

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