

A Resolution

NO. _____

STATEMENT EXPRESSING OFFICIAL INTENT TO REIMBURSE EXPENDITURES WITH PROCEEDS OF FUTURE DEBT AND/OR ANNUAL PAYMENTS FROM THE TARRANT REGIONAL WATER DISTRICT FOR THE FORT WORTH CENTRAL CITY WATER AND SEWER RELOCATIONS PROJECT

WHEREAS, the City of Fort Worth, Texas (the "City") is a home-rule municipality and political subdivision of the State of Texas; and

WHEREAS, the City and the Tarrant Regional Water District ("TRWD") are coordinating on the Army Corps of Engineers' Central City Flood Control Project, with the City advancing costs for certain ancillary subprojects such as the relocation of existing water and sewer infrastructure and TRWD reimbursing such costs in annual installments correlating to costs of work within that year; and

WHEREAS, the City wishes to retain the ability to debt-finance costs of these subprojects to the extent the projects are debt-eligible and not otherwise reimbursed by TRWD; and

WHEREAS, the City expects to pay expenditures from available funds in connection with the design, planning, acquisition and construction for the FWCC Water and Sewer Relocations Project (the "Project") prior to the issuance of obligations by the City that may finance some or all of the costs of the Project; and

WHEREAS, the City finds, considers, and declares that the reimbursement of the City from proceeds of obligation for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS, THAT:

1. The City reasonably expects debt, as one or more series of obligations, may be issued or incurred by the City with an aggregate maximum principal amount not to exceed \$4,250,000.00 for the purpose of paying eligible costs, including some or all of the aggregate costs of the Project.
2. All costs to be reimbursed pursuant hereto will be capital expenditures. No obligations will be issued by the City in furtherance of this Statement after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

3. The foregoing notwithstanding, no obligation will be issued pursuant to this Statement more than three years after the date any expenditure which is to be reimbursed is paid.

The resolution shall be effective from and after its passage by the City Council.

Adopted this _____ day of _____ 2026.

ATTEST:

By: _____
Jannette S. Goodall, City Secretary