

Ordinance No. _____

AN ORDINANCE INCREASING THE USE OF NET POSITION IN THE STORMWATER DEBT SERVICE FUND GENERATED FROM PRIOR YEAR INTEREST EARNINGS, IN THE AMOUNT OF \$4,203,363.33, AND REDUCING THE TRANSFER FROM THE STORMWATER UTILITY FUND IN THE AMOUNT OF \$4,484,990.33 AND CONTRIBUTION TO NET POSITION IN THE AMOUNT OF \$281,627.00; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HERewith; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2023-2024 in the Budget of the City Manager, there shall also be increase in the use of net position in the Stormwater Debt Service Fund generated from prior year interest earnings in the amount of \$4,203,363.33 and reduction in the transfer from the Stormwater Utility Fund in the amount of \$4,484,990.33 and contribution to net position in the amount of \$281,627.00.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 26453-09-2023 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Assistant City Attorney

Jannette S. Goodall
City Secretary

ADOPTED AND EFFECTIVE: _____