

Mayor and Council Communication

DATE: 06/24/25

M&C FILE NUMBER: M&C 25-0639

LOG NAME: 60WATER TRANSFER REVENUES FROM LEGACY FUNDS

SUBJECT

(ALL) Authorize the Transfer of Remaining Revenue Balances from Water's Legacy Funds to Water & Sewer Capital Projects Fund

RECOMMENDATION:

It is recommended that City Council:

1. Authorize the transfer of \$2,783,778.48 from the Unspecified All-Funds project (City Project No. UNSPEC) within the Water Capital Fund, from available remaining balances in multiple revenue accounts, Development Fee, Interest Earnings, Developer Cash Contributions, Developer Asset Contributions, Miscellaneous Revenue, Liquidated Damages, Transfer from Water/Sewer, Transfer from Water Capital Projects Closed, Transfer from Sewer Capital Project Legacy, and Transfer from Sewer Capital Projects Closed, to the Unspecified All-Funds project (City Project No. UNSPEC) within the Water and Sewer Capital Projects Fund;
 2. Authorize the transfer of \$3,739,346.28 from the Unspecified All-Funds project (City Project No. UNSPEC) within the Water Capital Projects Fund, from available remaining balances in multiple revenue accounts, Intergovernmental Revenue TXDOT, Interest Earnings, Developer Cash Contributions, Miscellaneous Revenue, Transfer from Lake Worth Tr, Transfer from Water Cap Pr Leg, and Transfer from Water Capital Projects Closed, to the Unspecified All-Funds project (City Project No. UNSPEC) within the Water and Sewer Capital Projects Fund;
 3. Authorize the transfer of \$7,399,081.04 from the Unspecified All-Funds project (City Project No. UNSPEC) within the Sewer Capital Legacy Fund, from available remaining balances in multiple revenue accounts, Development Fee, Interest Earnings, Developer Cash Contributions, Miscellaneous Revenue, Transfer from Grants Operating Fund, Transfer from Special Purpose, Transfer from Water/Sewer, and Transfer from Sewer Capital Projects Closed, to the Unspecified All-Funds project (City Project No. UNSPEC) within the Water and Sewer Capital Projects Fund; and
 4. Authorize the transfer of \$593,871.72 from the Unspecified All-Funds project (City Project No. UNSPEC) within the Sewer Capital Projects Fund, from available remaining balances in multiple revenue accounts, Interest Earnings, Developer Cash Contributions, Liquidated Damages, Miscellaneous Revenue, Transfer from Water/Sewer, and Transfer from Sewer Capital Projects Legacy, revenue accounts, to the Unspecified All-Funds project (City Project No. UNSPEC) within Water and Sewer Capital Projects Fund.
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DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to provide for capital project clean-up as identified throughout the Fiscal Year (FY). Items that need clean-up may include but are not limited to actions such as authorizing transfers, balancing receipts and appropriations for primarily completed projects to facilitate closing, providing correcting budget transfers and general ledger entries to prepare for project closure or to balance a project, moving additional or residual receipts and appropriations to the appropriate capital project fund, and other ancillary actions to fulfill capital obligations as needed. This M&C will authorize the move of the remaining revenues from the Legacy Funds to the new Capital Projects Fund. These funds will be used to fund capital eligible projects.

Items addressed in this M&C are as follows:

Recommendation 1 will transfer \$2,783,778.48 of remaining revenues from the Water Capital Fund to the Water & Sewer Capital Project Fund from the following revenue accounts: 4413002 – Development Fee, 4611010 – Interest Earnings, 4640002 – Developer Cash Contributions, 4640003 – Developer Asset Contributions, 4800100 – Miscellaneous Revenue, 4800401 – Liquidated Damages, 4956001 – Transfer from Water/Sewer, 4959605 – Transfer from Water Capital Projects Closed, 4959607 – Transfer from Sewer Capital Project Legacy, and 4959608 – Transfer from Sewer Capital Projects Closed.

Recommendation 2 will transfer \$3,739,346.28 of remaining revenues from the Water Capital Projects Fund to the Water & Sewer Capital Project Fund from the following revenue accounts: 4341008 – Intergovernmental Revenue TXDOT, 4611010 – Interest Earnings, 4640002 – Developer Cash Contributions, 4800100 – Miscellaneous Revenue, 4925008 – Transfer from Lake Worth Tr, 4959601 – Transfer from Water Cap Pr Leg, and 4959605 – Transfer from Water Capital Projects Closed.

Recommendation 3 will transfer \$7,399,081.04 of remaining revenues from the Sewer Capital Legacy Fund to the Water & Sewer Capital Project Fund from the following revenue accounts: 4413002 – Development Fee, 4611010 – Interest Earnings, 4640002 – Developer Cash Contributions, 4800100 – Miscellaneous Revenue, 4921001 – Transfer from Grants Operating Fund, 4925002 – Transfer from Special Purpose, 4956001 – Transfer from Water/Sewer, and 4959608 – Transfer from Sewer Capital Projects Closed.

Recommendation 4 will transfer \$593,871.72 of remaining revenues from the Sewer Capital Projects Fund to the Water & Sewer Capital Project Fund from the following revenue accounts: 4611010 – Interest Earnings, 4640002 – Developer Cash Contributions, 4800100 – Miscellaneous Revenue, 4800401 – Liquidated Damages, 4956001 – Transfer from Water/Sewer, and 4959607 – Transfer from Sewer Capital Projects Legacy.

This project is located in ALL COUNCIL DISTRICTS.

Additional Information Contact: Chris Harder 5020