

Mayor and Council Communication

DATE: 08/17/21

M&C FILE NUMBER: M&C 21-0581

LOG NAME: 21OMNI AIR LEASE AMENDMENT

SUBJECT

(CD 7) Authorize the Execution of an Amendment to City Secretary Contract No. 53692, a Lease Agreement with Omni Air International, LLC, to Increase the Lease Space to Approximately 53,436 Square Feet of Industrial Space in the Structures Building Located at the Alliance Fort Worth Maintenance Facility, 2070 Eagle Parkway, Fort Worth, Texas 76117

RECOMMENDATION:

It is recommended that the City Council authorize the execution of an amendment to City Secretary Contract No. 53692, a lease agreement with Omni Air International, LLC, to increase the lease space to approximately 53,436 square feet of industrial space in the Structures building located at the Alliance Fort Worth Maintenance Facility, 2070 Eagle Parkway, Fort Worth, Texas 76117.

DISCUSSION:

Omni Air International, LLC (OAI) is a private airline that provides charter services around the globe for U.S. and foreign military troops, military family members, government employees and natural and humanitarian disaster relief. OAI is currently operating at the Alliance Fort Worth Maintenance Facility (AMF). OAI has requested additional lease space for storage and maintenance in the Structures building at the AMF.

The City of Fort Worth Property Management Department and OAI have agreed to amend the current lease agreement (City Secretary No. 53692) under the following terms:

- Increase the leased premises in the Structures Building to approximately 53,436 square feet of space; and
- Revise the base rent payment schedule to include the additional square footage to the entire leased premises as follows:

Term	Price per Square Foot	Monthly	Annually
Upon execution of this first amendment - March 2022	\$1.00 per SF	\$4,479.58	\$26,877.48
Year 3	\$1.00 per SF	\$4,479.58	\$53,775.00
Year 4	\$1.10 per SF	\$4,927.54	\$59,130.50
Year 5	\$1.20 per SF	\$5,375.59	\$64,506.00

This property is located in Council District 7.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation and execution of an amendment to the lease agreement, funds will be deposited into the Alliance Maintenance Facility Fund . The Property Management Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

Submitted for City Manager's Office by: Dana Burghdoff 8018

Originating Business Unit Head: Steve Cooke 5134

Additional Information Contact: Mark Brown 5197
Ricky Salazar 8379