

Mayor and Council Communication

DATE: 04/07/20

M&C FILE NUMBER: M&C 20-0251

LOG NAME: 55FTW CONSENTASSIGNMENT HNGR13S

SUBJECT

Authorize Execution of a Consent to Assignment of a Hangar and Ground Lease Agreement for Lease Site 13S by Aeroprise, LLC to Tactical Aviation Services, LLC at Fort Worth Meacham International Airport (COUNCIL DISTRICT 2)

RECOMMENDATION:

It is recommended that the City Council authorize execution of a Consent to Assignment of a Hangar and Ground Lease Agreement for Lease Site 13S by Aeroprise, LLC to Tactical Aviation Services, LLC at Fort Worth Meacham International Airport.

DISCUSSION:

On January 30, 2018, (M&C C-28562), City Council approved City Secretary Contract No. 50257, a Hangar and Ground Lease Agreement with Aeroprise, LLC, for Lease Site 13S, at Fort Worth Meacham International Airport.

Lease Site 13S consists of a 6,000 square foot Hangar and 8,255 square feet of ground space. The initial term of the lease commenced on February 1, 2018 at 12:00 AM and expires at 11:59 PM on January 31, 2023. In addition to the initial term, the lease provides the option to renew upon expiration of the initial term. Renewal options allow the lessee one (1) consecutive option to renew the lease for a successive term of five (5) years.

On February 25, 2020, staff received a request from Preston Bakic of Aeroprise, LLC to assign the Hangar and Ground Lease Agreement to Tactical Aviation Services, LLC. Upon City Council approval, Tactical Aviation Services, LLC will assume the leasehold interest and obligations associated with the lease.

The Hangar and Ground Lease Agreement prohibits any assignment of the lease or causing any lien to be made on improvements constructed on the leased premises without City Council approval. These types of transactions are routine for airport tenants and staff has no objection to this request.

Under the current Agreement, Aeroprise, LLC remits the amount of \$28,201.44 annually to the City, payable in monthly installments of \$2,350.12. After assignment, Tactical Aviation Services, LLC will remit the same amount and be subject to the provisions contained within the original Agreement.

Fort Worth Meacham International Airport is located in COUNCIL DISTRICT 2.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation and execution of the lease, funds will be deposited into the Municipal Airport Fund. The Aviation Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

Submitted for City Manager's Office by: Fernando Costa 6122

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