



City of Fort Worth  
 Five Year Service Plan FY 2024-25 - FY 2027-28  
 Public Improvement District No. 14 - Fort Worth  
 FIVE YEAR SERVICE PLAN



|   | FY23/24          | FY24/25          | FY25/26          | FY26/27          | FY27/28          |
|---|------------------|------------------|------------------|------------------|------------------|
| <b>REVENUES</b>                           |                  |                  |                  |                  |                  |
| PID Assessments                           | \$102,766        | \$104,821        | \$106,918        | \$109,056        | \$111,237        |
| COFW Assessment                           | 40               | 40               | 40               | 40               | 40               |
| <b>Budget Revenues</b>                    | <b>\$102,806</b> | <b>\$104,861</b> | <b>\$106,958</b> | <b>\$109,096</b> | <b>\$111,277</b> |
| Use of Fund Balance                       |                  | \$0              | \$6,260          | \$4,850          | \$3,769          |
| <b>Total Revenues</b>                     | <b>\$102,806</b> | <b>\$104,861</b> | <b>\$113,218</b> | <b>\$113,946</b> | <b>\$115,046</b> |
| <b>EXPENSES</b>                           |                  |                  |                  |                  |                  |
| Management Fee                            | 15,000           | 15,300           | 15,606           | 15,606           | 15,918           |
| Tree Lights/Utilities                     | 2,850            | 3,060            | 3,121            | 3,184            | 3,247            |
| Landscaping                               | 31,000           | 31,000           | 32,252           | 32,875           | 33,555           |
| Litter Abatement                          | 3,600            | 3,600            | 3,600            | 3,600            | 3,600            |
| Beautification                            | 17,800           | 2,500            | 2,500            | 2,500            | 2,500            |
| Ambassador Program                        | 25,000           | 23,360           | 50,000           | 50,000           | 50,000           |
| Marketing                                 | 2,500            | 1,000            | 1,000            | 1,000            | 1,000            |
| City Audit                                | 3,000            | 3,000            | 3,000            | 3,000            | 3,000            |
| City Administrative Fee                   | 2,056            | 2,097            | 2,139            | 2,182            | 2,226            |
| <b>Budget Expenses</b>                    | <b>102,806</b>   | <b>84,917</b>    | <b>113,218</b>   | <b>113,946</b>   | <b>115,046</b>   |
| Contribution to Fund Balance              |                  | 19,944           |                  |                  |                  |
| <b>Total Expenses</b>                     | <b>\$102,806</b> | <b>\$104,861</b> | <b>\$113,218</b> | <b>\$113,946</b> | <b>\$115,046</b> |
| <b>Net Change in Fund Balance</b>         | <b>(0)</b>       | <b>19,944</b>    | <b>(6,260)</b>   | <b>(4,850)</b>   | <b>(3,769)</b>   |
| Estimated Fund Balance, Beginning of Year | 17,856           | 20,856           | 40,800           | 34,540           | 19,178           |
| Estimated Fund Balance, End of Year       | 17,856           | 40,800           | 34,540           | 29,689           | 15,410           |
| Reserve Requirement                       | 14,156           | 18,873           | 18,995           | 19,178           | 19,178           |
| <b>Over (Under) Reserve</b>               | <b>3,700</b>     | <b>21,926</b>    | <b>15,545</b>    | <b>10,511</b>    | <b>(3,769)</b>   |

\*FY2024 Assessment Rate = \$.10