City of Fort Worth, Texas Mayor and Council Communication

DATE: 04/09/24

M&C FILE NUMBER: M&C 24-0290

LOG NAME: 21SISTER CITIES LEASE AMENDMENT NO 5

SUBJECT

(CD 9) Authorize Execution of a Fifth Amendment to the Lease Agreement with International Sister Cities Association of Fort Worth, Inc. to Add Five (5) Additional Automatic One-Year Renewal Options Set to Expire January 29, 2029 for Office Space in the City Hall Annex Building

RECOMMENDATION:

It is recommended that the City Council authorize execution of a fifth amendment to the lease agreement with International Sister Cities Association of Fort Worth, Inc. to add five (5) additional automatic one-year renewal options set to expire January 29, 2029 for office space in the City Hall Annex Building

DISCUSSION:

The Sister Cities Program, hosted by the International Sister Cities Association of Fort Worth ("Lessee"), was initiated in 1985 in the City of Fort Worth and has been instrumental in cultivating relationships and international understanding among youth, adults, businesses, and organizations through educational, leadership, and exchange programs that promote tourism and commerce in the City of Fort Worth. Sister Cities also produces economic and public benefits for the entire Fort Worth Community.

On December 17, 2013, Council approved a lease agreement with Lessee for use of office space in the City Hall Annex located at 908 Monroe Street in downtown Fort Worth (Mayor and Council Communication C-26604; CSC No. 45334). The term of the lease was for five years beginning on January 30, 2014, at a cost of \$100.00 per year, plus expenses for use outside of normal business hours such as utilities, access cards and security. Lessee was responsible for providing its own internet and phone service.

The lease has been subsequently amended four times to define and clarify the office, common area spaces, and to extend the term once before. The term of the current lease expired on January 29, 2024 and remains in effect in holdover status.

Lessee has requested to remain in the leased space in the City Hall Annex for an additional five years, or until the move to 200 Texas Street once the property is available. This fifth amendment provides for five (5) additional automatic one (1) year renewal options, commencing on the effective date of the amendment and set to expire January 29, 2029.

All other terms and conditions of the lease agreement will remain the same, including the annual rent of \$100.00.

The office space is located in COUNCIL DISTRICT 9.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that upon approval of the above recommendation and execution of the amendment, funds will be deposited into the General Fund. The Property Management Department (and Financial Management Services) is responsible for the collection and deposit of funds due to the City.

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