

Mayor and Council Communication

DATE: 09/01/20

M&C FILE NUMBER: M&C 20-0623

LOG NAME: 20Keller Hicks Impact Fee Appropriation

SUBJECT

(CD 7) Adopt Appropriation Ordinances to Provide Additional Funding for the Keller Hicks Road Project from Lauren Way to US 377 in the Amount of 3,000,000.00 and Update the FY 2020-2024 Capital Improvement Plan (2018 Bond Program)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached appropriation ordinance adjusting the receipts and appropriations in the Transportation Impact Fee Capital Legacy fund by increasing receipts and appropriations in the Keller Hicks Project (City Project No. 100146) from Lauren Way to US 377 in the amount of \$1,476.87 and by decreasing receipts in the REVENUE - Service Area D - Transportation Impact Fees (City Project No. UN9914) project by the same amount; and
2. Adopt the attached appropriation ordinance adjusting the receipts and appropriations in the Transportation Impact Fee Capital fund by increasing receipts and appropriations in the Keller Hicks Project from Lauren Way to US 377 project for the amount of \$2,998,523.13 and by decreasing receipts in the REVENUE - Service Area D - Transportation Impact Fees project by the same amount.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to adopt the attached appropriation ordinances to supplement existing funding in the Keller Hicks Rd project from Lauren Way to US 377 (City Project No. 100146) and to update the FY 2020-2024 Capital Improvement Plan (CIP).

Keller Hicks, within this project's limits, is approximately 2,000 feet in length and is identified in the City's Master Thoroughfare Plan as a 3-lane commercial connector. The proposed project will replace the existing two-lane asphalt road with a three-lane concrete street with travel lanes in each direction, including a mutual left-turn lane, drainage, street lights, ten-foot sidewalks and ADA facilities. The construction of Keller Hicks Rd will be completed as a joint project between the City of Fort Worth, the City of Keller, and the adjacent developer, D. R. Horton. Agreements between those parties are being negotiated.

The total project cost estimate for the joint project is \$4,400,000.00. Previously appropriated funds total \$2,510,000.00. Keller Hicks Rd from Park Vista Rd to Katy Rd was identified as an impact fee eligible project in Service Area D of the adopted 2017 Transportation Impact Fee Study. The section of Keller Hicks Rd between Katy Rd and US 377 is not impact fee eligible and must be funded from another source within the project. This additional impact fee funding will cover the current funding gap in the project's eligible segments and provide contingency funds. After final payment on the construction contract and completion of the project, any residual impact fee funds will be returned to the Service Area D fund.

Funding for this project was included in the FY 2020-2024 Capital Improvement Plan in the amount of \$2,510,000.00. The project has been underfunded to date and the new amount has changed to \$5,510,000.00 to bridge the funding gap and to provide for contingencies. The action in this M&C will update the FY2020-2024 Capital Improvement Plan.

The following table demonstrates the funding history for the project:

Fund	Existing Appropriations	Additional Appropriations	Project Total
34018 - 2018 Bond Program	\$2,000,000.00	\$0.00	\$2,000,000.00
39008—Transportation Impact Fee Cap Legacy	\$410,000.00	\$1,476.87	\$411,476.87
30108- Transportation Impact Fee Cap	\$0.00	\$2,998,523.13	\$2,998,523.13
34017- Tax Note 2017	\$100,000.00	\$0.00	\$100,000.00
Project Total	\$2,510,000.00	\$3,000,000.00	\$5,510,000.00

The Keller Hicks Road project is in COUNCIL DISTRICT 7.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the REVENUE- SA D -Transp Imp Fees project within the Transportation Impact Fee Cap and Trans Impact Fee Cap Legacy funds and upon approval of the above recommendations and adoption of the attached appropriation ordinances, funds will be available in the Transportation Impact Fee Cap and Trans Impact Fee Cap Legacy funds for the Keller Hicks Road (Lauren Way to US377) project to support the approval of the above recommendations. Prior to an expenditure being incurred, the Transportation & Public Works Department has the responsibility of verifying the availability of funds.

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