

**City of Fort Worth
Five Year Service Plan
Public Improvement District No. 11 - Stockyards**

| | <u>FY 25/26</u> | <u>FY 26/27</u> | <u>FY 27/28</u> | <u>FY 28/29</u> | <u>FY 29/30</u> |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| REVENUES | | | | | |
| PID Assessments | \$ 551,398 | \$ 567,940 | \$ 584,978 | \$ 602,527 | \$ 620,603 |
| COFW Payment in lieu of Services | 14,806 | 11,359 | 11,700 | 12,051 | 12,412 |
| Total Budgeted Revenues | \$ 566,204 | \$ 579,299 | \$ 596,678 | \$ 614,578 | \$ 633,015 |
| Use of Fund Balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | <u>\$ 566,204</u> | <u>\$ 579,299</u> | <u>\$ 596,678</u> | <u>\$ 614,578</u> | <u>\$ 633,015</u> |
| EXPENSES | | | | | |
| Management Fee | \$ 110,280 | \$ 113,588 | \$ 116,996 | \$ 120,505 | \$ 124,121 |
| Security Enhancements | 180,000 | 180,000 | 185,000 | 185,000 | 185,000 |
| Maintenance & Operations | 148,500 | 150,000 | 150,000 | 160,000 | 160,000 |
| Public Events | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Utilities | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 |
| Marketing & Research | 31,000 | 35,000 | 40,000 | 40,000 | 40,000 |
| City Audit Fee | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| City Administrative Fee | 11,324 | 11,586 | 11,934 | 12,292 | 12,660 |
| Total Budgeted Expenses | \$ 502,604 | \$ 511,674 | \$ 525,430 | \$ 539,297 | \$ 543,281 |
| Contribution to Fund Balance | \$ 63,601 | \$ 67,625 | \$ 71,248 | \$ 75,281 | \$ 89,734 |
| Total Expense | <u>\$ 566,205</u> | <u>\$ 579,299</u> | <u>\$ 596,678</u> | <u>\$ 614,578</u> | <u>\$ 633,015</u> |
| Net Change in Fund Balance | \$ 63,601 | \$ 67,625 | \$ 71,248 | \$ 75,281 | \$ 89,734 |
| Estimated Fund Balance, Beginning of Year | \$ 252,451 | \$ 316,052 | \$ 383,677 | \$ 454,925 | \$ 530,206 |
| Estimated Fund Balance, End of Year | 316,052 | 383,677 | 454,925 | 530,206 | 619,940 |
| Reserve Requirement | 85,296 | 87,589 | 89,901 | 90,565 | 90,565 |
| Over (Under) Reserve | \$ 230,756 | \$ 296,088 | \$ 365,024 | \$ 439,641 | \$ 529,375 |

*FY2026 Assessment Rate =.12

**City of Fort Worth
Budget Narrative**

Public Improvement District No. 11 - Stockyards

Management Fee

This budget category is for salaries, payroll tax, office supplies, postage, office rent, computer support and office equipment, professional service fees, and insurance.

Security Enhancements

This budget category is for the hiring of off-duty Fort Worth Police Officers for additional police patrols throughout the PID11 Stockyards area with a heavy focus on both East and West Exchange Avenue. The hours requested are between 11:00am and Midnight. The purpose of the additional police officers is for crime prevention, safety, and ambassadorship. I believe the visibility of our Fort Worth police in the Stockyards is a welcome sight by our ever-increasing number of visitors and presents the Stockyards as a safe area for their families.

The actual security amount paid for FY23 was \$155,185. The actual amount paid for FY25 through May 31st is \$102,930. PID11 switched to Safehaven starting on May 1st. I am estimating that PID11 security will be about \$14,000 a month. Thus, I am estimating the Security for June 1st through September 31st will be \$56,000. My estimated total Security expense for FY25 is \$158,930. The FY25 Security budget was \$200,000. Both FY24 and FY25 actual amounts will be below \$160,000. Thus, I am adjusting the FY26 Security

Maintenance & Operations

This budget category is for:

- The leasing of (37) Big Belly Trash Receptacles from Big Belly Solar, LLC and the Lease & Replacement of the receptacle Liner Waste Bags.
- A monthly contract with Blacksmith Services for a 7-day trash porter service of all trash receptacles in the PID11 Stockyards area. Also, to pay for salt to be spread on the sidewalks as needed during icing conditions for safety.
- Tree trimming and fertilizing services of trees on East Exchange Ave to prevent disease and maintain the trees shape.
- Repair the sidewalk expansion seams W Exchange Ave to enhance safety
- Maintenance for the Historic Street Signs on both East and West Exchange Ave. A new street sign on W Exchange Ave, similar in design to the sign on E Exchange, is being constructed in FY25. Maintenance will be predominantly for lighting and minor repairs as needed.

Public Events

This budget category is for holiday decorations (Christmas garland for the street light poles) between Thanksgiving and New Years on N Main St, East and West Exchange Ave.

Capital Improvements

This budget category was used for FY25 for funding improvements to the sidewalks on W Exchange. This was moved to the Maintenance & Operations budget category during the FY25 Mid-Year review. The \$1,000 that was left in the category was for a TV monitor to display historical images but is no longer needed. Thus, this budget category has been deleted for FY26.

City of Fort Worth
Budget Narrative

Utilities

This budget category is for gator bags and a water truck to water newly planted 3-inch caliber tree saplings along N Main Street that I was awarded through the city's Parks and Recreation's Forestry Department. It is my hope to be awarded additional trees to replace dead or diseased trees. The watering is required for a minimum of two years to establish the tree roots to be self-sufficient and able to survive without irrigation.

Marketing & Research

This budget category is for PID11 to establish its own website. We currently utilize the fortworthstockyards.org website for the posting of PID11 information and the promotion of the Stockyards. I have found a less expensive way to establish a website that Fort Worth Stockyards, Inc. is able to manage and update with an enhanced ability to promote PID11 initiatives.

City Audit Fee

This budget category is for the city's annual audit of PID11.

City Administrative Fee

This budget category is city staff's support of PID11.