

Ordinance No 14490

AN ORDINANCE INCREASING THE ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE GRANTS FUND IN THE AMOUNT OF \$1,000,000 SUBJECT TO THE RECEIPT OF THE FUNDS FROM THE ENVIRONMENTAL PROTECTION AGENCY FOR THE PURPOSE OF FUNDING THE BROWNFIELDS ECONOMIC REDEVELOPMENT PROGRAM, MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES AND REPEALING ALL PRIOR ORDINANCES IN CONFLICT HEREWITH, AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS

SECTION 1

That in addition to those amounts allocated to the various City departments for the Fiscal Year 2000-01 and in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in Grants Fund in the amount of \$1,000,000 subject to the receipt of the funds from the Environmental Protection Agency for the purpose of funding the Brownfields Economic Redevelopment Program.

SECTION 2.

Should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.


SECTION 3

That this ordinance shall be cumulative of Ordinance No 14286 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4

This ordinance shall take effect and be in full force after the date of its passage, and it is so ordained.

APPROVED AS TO FORM AND LEGALITY


Assistant City Attorney

12-28-00
Date

1-16-01
Adopted

1-17-01
Effective

City of Fort Worth, Texas
Mayor and Council Communication

DATE 1/16/01	REFERENCE NUMBER **G-13129	LOG NAME 52BCRLF	PAGE 1 of 2
SUBJECT	GRANT APPLICATION TO ENVIRONMENTAL PROTECTION AGENCY FOR FUNDING OF BROWNFIELDS CLEANUP REVOLVING LOAN FUND		

RECOMMENDATION

It is recommended that the City Council

- 1 Authorize the City Manager to submit an application to the Environmental Protection Agency for the purpose of funding a Brownfields Cleanup Revolving Loan Fund (BCRLF), and
2. Authorize the City Manager to accept and execute the BCRLF Cooperative Agreement, if awarded, and
- 3 Adopt the attached appropriation ordinance increasing estimated receipts and appropriations up to \$1,000,000 in the Grants Fund subject to receipt of the funds.

DISCUSSION

The City's Brownfields Economic Redevelopment Program promotes cleanup and redevelopment of qualifying brownfields sites through identification and assessment of real or perceived contamination. The program covers all of Fort Worth but focuses on Council Districts 2, 5, and 8. In the first year of the City's brownfields program, 223 potential candidates for redevelopment were identified. More than 70% of the identified sites are located in the targeted council districts.

The BCRLF will take the program to the next level by providing the financial assistance for brownfields property owners to proceed with the cleanup prior to redevelopment. The funds received under this grant will be used to capitalize a loan fund through which brownfields property owners can apply for low/no-interest loans. The funds will also be used to offset general administrative costs in managing the program and fund costs incurred by the lead agency.

Upon selection for the BCRLF, the City will contract with a third party with experience in structuring loan agreements, collateral agreements, loan disbursement, tracking and repayment instruments to act as fund manager.

The Intergovernmental Affairs and Grants Management Division will provide financial oversight.

City of Fort Worth, Texas

Mayor and Council Communication

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FISCAL INFORMATION/CERTIFICATION

The Finance Director certifies that upon approval of the above recommendations, adoption of the attached appropriation ordinance, and receipt of the grant, funds will be available in the current operating budget, as appropriated, of the Grants Fund

CB k

Submitted for City Manager's Office by:	FUND	ACCOUNT	CENTER	AMOUNT	CITY SECRETARY
	(to)				<p>APPROVED CITY COUNCIL</p> <p>JAN 16 2001</p> <p><i>Gloria Rios</i> City Secretary of the City of Fort Worth, Texas</p>
Charles Boswell 8511	GR76	451314	052214680000	\$1,000,000 00	
	GR76	539120	052214680010	\$1,000,000 00	
Originating Department Head:					
Brian Boerner 8079	(from)				
Additional Information Contact:					
Brian Boerner 8079					