

Mayor and Council Communication

DATE: 09/01/20

M&C FILE NUMBER: M&C 20-0622

LOG NAME: 20BLUE MOUND AND WILLOW SPRINGS IMPACT FEE APPROPRIATION

SUBJECT

(CD 7) Adopt Appropriation Ordinance in the Amount of \$1,000,000.00 in the Transportation Impact Fee Capital Fund for the Blue Mound Rd-US287 to Willow Springs Road Project and Update the FY2020-2024 Capital Improvement Plan (2018 Bond Program)

RECOMMENDATION:

It is recommended that the City Council adopt the attached appropriation ordinance increasing receipts and appropriations in the Blue Mound Rd-US287 to Willow Springs Road project (City Project No. C02161) in the amount of \$1,000,000.00, from available funds in the Transportation Impact Fee Capital fund.

DISCUSSION:

The purpose of this Mayor and Council Communication (M&C) is to adopt the attached appropriation ordinance to supplement existing funding in the Blue Mound Rd-US287 to Willow Springs Road project (City Project No. C02161) and to update the FY2020-2024 Capital Improvement Plan (CIP).

Blue Mound Road and Willow Springs Road, within this project's limits, is approximately 3800 linear feet in length and identified in the City's Master Thoroughfare Plan (MTP) as a four-lane neighborhood and commercial connector with sidewalks. The proposed project improved the existing road by reconstructing the existing two-lane Blue Mound Road and Willow Springs Road to a four-lane, MTP arterial section. The project includes: roundabouts at Eagle Boulevard / Willow Springs and Blue Mound / Willow Springs, and a shared-use path, concrete paving, and storm drain improvements.

This project is included in the 2014 and the 2018 Bond Program. Available resources within the General Fund will be used to provide interim financing until debt is issued. Once debt associated with the project is sold, bond proceeds will reimburse the General Fund in accordance with the statement expressing official Intent to Reimburse that was adopted as part of the ordinance canvassing the bond election (Ordinance Nos. 21241-05-2014 and 23209-05-2018) and subsequent actions taken by the Mayor and Council.

The cost estimate for the Blue Mound Rd-US287 to Willow Springs Road project is \$19,000,000.00, with 2018 Bond Program funding previously appropriated in the amount of \$11,000,000.00. The project is located within Transportation Impact Fee Service Area B (UN9912) and was identified as an impact fee eligible project in the most recent transportation impact fee study. After final payment on the construction contract and completion of the project, any residual funding will be reprogrammed to other eligible projects.

Fund	Existing Appropriations	Additional Appropriations	Project Total
2014 Bond Program	\$5,050,000.00	\$0.00	\$5,050,000.00
2018 Bond Program	\$11,000,000.00	\$0.00	\$11,000,000.00
Intergovernmental Contribution	\$1,568,834.00	\$0.00	\$1,568,834.00
TaxNote2017	\$1,700,000.00	\$0.00	\$1,700,000.00
TPW Community Facility Agreement	\$284,912.83	\$0.00	\$284,912.83
Trans Impact Fee Cap Legacy	\$1,944,000.00	\$0.00	\$1,944,000.00
Street Improvements Supplement	\$1,595,000.00	\$0.00	\$1,595,000.00
Transportation Impact Fee Capital Fund	\$0.00	\$1,000,000.00	\$1,000,000.00
Project Total	\$23,142,746.83	\$1,000,000.00	\$24,142,746.83

Funding for this project was included in the FY2020-2024 Capital Improvement Plan in the amount of \$23,142,746.83. Additional funding in the amount of \$1,000,000.00 is needed due to construction contingencies. The action in this M&C will update the FY2020-2024 Capital Improvement Plan.

This project is located in COUNCIL DISTRICT 7.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that funds are currently available in the Service Area B - Transp Imp Fees project within the Transportation Impact Fee Capital fund and upon approval of the above recommendations and adoption of the attached appropriation ordinance, funds will be available in the Transportation Impact Fee Capital fund for the Blue Mound Rd-US287 to Willow Springs Road project. Prior to an expenditure being incurred, the Transportation & Public Works Department has the responsibility of verifying the availability of funds.

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