

A Resolution

NO. _____

A RESOLUTION AUTHORIZING EXECUTION OF AN ADVANCED FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION IN THE AMOUNT OF \$10,127,631.00, OF WHICH LOCAL PARTICIPATION IS \$1,775,000.00, FOR THE HERITAGE PARK; BUS 287 TO WEATHERFORD STREET PROJECT

WHEREAS, federal law establishes federally funded programs for transportation improvements to implement its public purpose; and

WHEREAS, the Texas Transportation Code, Section 201.103 establishes that the State shall design, construct and operate a system of highways and roads in cooperation with local governments, and Section 222.052 authorizes the Texas Department of Transportation Commission to accept contributions from political subdivisions for development and construction of public roads within political subdivisions; and

WHEREAS, the City of Fort Worth desires to enter into an Advance Funding Agreement with the Texas Department of Transportation in the amount of \$10,127,631.00, of which \$6,640,000.00 is federal participation, \$1,712,631.00 is state participation and \$1,775,000.00 is estimated local participation, made up of \$1,000,000 from Tarrant County and \$775,000 from the City, for the purpose of constructing the Heritage Park; BUS 287 to Weatherford Street Project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, THAT:

The City Manager is authorized to execute an Advance Funding Agreement with the Texas Department of Transportation in the total estimated amount of \$10,127,631.00 with City participation in the estimated amount of \$1,775,000.00 for the purpose of constructing the Heritage Park; BUS 287 to Weatherford Street Project.

Adopted this _____ day of _____ 20__.

ATTEST

Jannette S. Goodall, City Secretary

