

# Mayor and Council Communication

**DATE:** 03/10/26

**M&C FILE NUMBER:** M&C 26-0155

**LOG NAME:** 03PID23 VOLUNTARY CONTRIBUTIONS

**SUBJECT**

(CD 2 and CD 9) Accept Voluntary Contribution of \$124,103.00 from the Tarrant Regional Water District for Public Improvement District No. 23 – Panther Island for Fiscal Year 2026, Authorize Execution of a Management Agreement with the Tarrant Regional Water District for the Improvement District, and Adopt Appropriation Ordinance

**RECOMMENDATION:**

It is recommended that the City Council:

1. Accept a voluntary contribution from Tarrant Regional Water District in the amount of \$124,103.00, in accordance with its participation agreement for Public Improvement District No. 23 – Panther Island for Fiscal Year 2026;
2. Authorize execution of a management agreement with Tarrant Regional Water District for the management of Public Improvement District No. 23 – Panther Island during Fiscal Year 2025-2026; and
3. Adopt the attached appropriation ordinance, increasing receipts and appropriations in the Public Improvement District No. 23 – Panther Island Fund by \$124,103.00, subject to receipt of payment from Tarrant Regional Water District, for administration and operation of Public Improvement District No. 23 – Panther Island during Fiscal Year 2026.

**DISCUSSION:**

The purpose of this Mayor and Council Communication (M&C) is to authorize actions associated with the initial operation of Public Improvement District No. 23 – Panther Island (PID 23) during Fiscal Year (FY) 2026.

On February 24, 2026, the City Council held a public hearing regarding a petition to create PID 23, authorized a participation agreement for the Tarrant Regional Water District (TRWD) to pay assessments on its property throughout the life of PID 23, made certain findings, and approved the PID’s creation, all in accordance with Chapter 372 of the Texas Local Government Code.

In accordance with the petition, PID 23 will not impose assessments or have a formally approved Service and Assessment Plan (SAP) until FY2027. However, as laid out in the petition, TRWD has agreed to make voluntary pre-assessment contributions to commence PID-related work during the current FY2026.

Approval of this M&C formally authorizes acceptance of and appropriates TRWD’s voluntary contribution to enable the start-up and ongoing operations of the district during the current FY.

The improvements and services to be provided in PID 23 during the 2025–2026 Fiscal Year and the associated costs are outlined below:

**Fiscal Year 2026 Budget**

<b>Improvements</b>	<b>Total Budgeted Costs</b>
Operations & Maintenance	\$32,003.00
Marketing	\$10,000.00
Public Events	\$50,000.00
City Administrative Fee	\$1,840.00
Contribution to Fund Balance	\$30,260.00
<b>Total Expenses</b>	<b>\$124,103.00</b>

This M&C is limited to the TRWD’s voluntary contribution being utilized in a manner consistent with the proposed services included in the petition for the PID’s creation and does not levy assessments. Formal adoption of the SAP, the assessment rate and levy for PID 23 for FY2027 will be considered under a separate M&C and ordinance during the standard August/September assessment cycle.

As noted in the PID 23-creation M&C, it is anticipated that other tax-exempt entities may also elect to provide voluntary contributions to the Panther Island PID during FY2026. Should additional contributions be received, staff will return to City Council with separate M&C actions to accept those funds and adjust appropriations accordingly.

The Panther Island PID is located in COUNCIL DISTRICT 2 and 9.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

**FISCAL INFORMATION / CERTIFICATION:**

The Director of Finance certifies that upon approval of the above recommendations and the adoption of the Fiscal Year 2025-2026 Budget by the City Council, funds will be available in the Fiscal Year 2026 operating budget, as appropriated, in the FWPID #23 – Panther Island PID Fund. Prior to any expenditure being incurred, the FWLab Department has the responsibility to validate the availability of funds.

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