

A Resolution

No. _____

RECOMMENDING A TAX RATE OF \$0.677300 PER \$100.00 IN VALUATION FOR FISCAL YEAR 2025 AND SETTING A DATE FOR THE PUBLIC HEARING ON THE RECOMMENDED TAX RATE

WHEREAS, in accordance with Chapter X, Section 1, of the Charter of the City of Fort Worth, the recommended capital improvement plan, ad valorem tax rate, and operating budget for Fiscal Year 2025 were presented to the City Council at the City Council Work Session on August 13, 2024;

WHEREAS, in order to fund the budget as proposed by the City Manager and to provide flexibility in evaluating options to address pressing funding concerns, it has been recommended that the City Council consider an ad valorem tax rate of \$0.677300 per \$100.00 in valuation, which is higher than the current actual, adopted rate but lower than the no-new-revenue tax rate of \$0.677346 per \$100.00 in valuation as well as the voter-approval tax rate of \$0.711669 per \$100.00 in valuation; and

WHEREAS, at such hearing, the Fort Worth City Council will afford adequate opportunity for proponents and opponents of the recommended tax rate to present their views.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

1. That an ad valorem tax rate of \$0.677300 per \$100.00 in valuation for property in the City of Fort Worth is being considered in connection with the proposed Fiscal Year 2025 budget, which the City Council is expected to consider at its meeting on Tuesday, September 17, 2024.
2. That a public hearing on the proposed rate will be held as part of the City Council meeting on Tuesday, September 17, 2024, in the City Council Chamber, City Hall, 200 Texas Street, Fort Worth, Texas, 76102.
3. That an adequate opportunity will be afforded at the public hearing for proponents and opponents of the recommended tax rate to present their views.
4. That the City Secretary shall publish notice of such hearing as prescribed by state law.

Adopted this August 27, 2024.

ATTEST:

By: _____
Jannette S. Goodall, City Secretary