

reallocating Ordinance No. _____

AN ORDINANCE REALLOCATING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE ECONOMIC DEVELOPMENT DEPARTMENT TAX INCREMENT REINVESTMENT ZONE NUMBER TWO A (NO. 2A) - TEXAS MOTOR SPDWY FUND BY DECREASING APPROPRIATIONS IN THE GENERAL OPERATING & MAINTENANCE CATEGORY IN THE AMOUNT OF \$1,500,000.00, AND INCREASING APPROPRIATIONS IN THE TRANSFER & OTHER CATEGORY BY THE SAME AMOUNT, FOR THE PURPOSE OF TRANSFERRING TO THE TAX INCREMENT REINVESTMENT ZONE - GENERAL CAPITAL FUND FOR FUNDING TRAFFIC SIGNAL AND PEDESTRIAN IMPROVEMENTS AT STATE HIGHWAY 114 AND CHAMPIONSHIP PARKWAY PROJECT (CITY PROJECT NO. 105557); PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HERewith; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That the budget of the City of Fort Worth for Fiscal Year 2024-2025, as enacted by Ordinance 27107-09-2024, as amended, is hereby further amended to make the following reallocations to the Economic Development Department Tax Increment Reinvestment Zone Number Two A (No. 2A) - Texas Motor Spdwy Fund by decreasing appropriations in the General Operating & Maintenance category in the amount of \$1,500,000.00, and increasing appropriations in the Transfer & Other category by the same amount, for the purpose of transferring to the Tax Increment Reinvestment Zone - General Capital Fund for funding traffic signal and pedestrian improvements at State Highway 114 and Championship Parkway project (City Project No. 105557)

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 27107-09-2024, and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Assistant City Attorney

Jannette S. Goodall
City Secretary

ADOPTED AND EFFECTIVE: _____