

**CITY OF FORT WORTH, TEXAS
JOINT FORT WORTH CITY COUNCIL/FORT WORTH EMPLOYEES'
RETIREMENT FUND BOARD MEETING
JUNE 10, 2025**

Present:

Mayor Mattie Parker
Council Member Carlos Flores, District 2
Council Member Charles Lauersdorf, District 4
Council Member Deborah Peoples, District 5
Council Member Macy Hill, District 7
Council Member Chris Nettles, District 8
Council Member Elizabeth Beck, District 9
Council Member Alan Blaylock, District 10

Absent:

Council Member Michael D. Crain, District 3
Council Member Jared Williams, District 6
Council Member Jeanette Martinez, District 11

Fort Worth Employees' Retirement Fund Board Members Present:

Doug Wilson, Chair
Lloyd Cook, Vice Chair
Linda Webb, Executive Director
Michael Baggot
Reginald Zeno
Andrea Wright
Stephen Stegint (absent)
Lorraine Coleman
Jim LaCamp
Jesus Payan

Staff Present:

Jesus "Jay" Chapa, City Manager
Leann Guzman, City Attorney
Jannette S. Goodall, City Secretary

I. Call to Order – Mayor Mattie Parker and Chairman Doug Wilson

With a quorum present, Mayor Parker and Chairman Wilson called the Joint Meeting of the Fort Worth City Council/Fort Worth Employees' Retirement Fund Board to

order at 3:09 p.m., on Tuesday, June 10, 2025, in the City Council Work Session Room, 100 Fort Worth Trail, Fort Worth, Texas.

II. Welcome and Introductions – Mayor Mattie Parker and Chairman Chairman Doug Wilson

III. Actuarial Valuation as of December 31, 2024 – Joseph P. Newton, Pension Market Leader and Actuary; Gabriel, Roeder, Smith & Company (GRS)
Presentation was provided by Joseph Newton, Pension Market Leader and Actuary.

IV. Presentation on the Investment Performance of the Fund – Chief Investment Officer Derrick Dagnan, Fort Worth Employees' Retirement Fund
Presentation was provided by Derrick Dagnan, Chief Investment Officer, Fort Worth Employees' Retirement Fund.

V. Discuss the Performance of the Fund and Determine How to Address the Unfunded Liabilities, if any, as Required by Section 5.11 of Articles 6243i of the Texas Revised Civil Statutes – Mayor Parker and Chairman Doug Wilson
No discussion occurred.

VI. Next Meeting – To be determined
Meeting date will be set later.

VII. Request for Future Agenda Items
There were no future agenda items.

VIII. Adjourn.

There being no further business, Mayor Parker and Chairman Wilson adjourned the joint meeting at 3:47 p.m.