

A Resolution

NO. _____

APPROVING THE FISCAL YEAR 2026 BUDGET FOR DALLAS/FORT WORTH INTERNATIONAL AIRPORT

WHEREAS the Dallas/Fort Worth International Airport (“the Airport”) serves the aviation needs of the cities of Dallas and Fort Worth and the north Texas region; and

WHEREAS the Contract and Agreement (“Contract and Agreement”) between the cities of Dallas and Fort Worth, dated April 15, 1968, as amended, establish the Dallas/Fort Worth International Airport Board (“the Board”) as the operating Board of Directors for the Airport; and

WHEREAS the Contract and Agreement requires the Board to submit its budget to the owner cities of Dallas and Fort Worth by August 15 for those cities’ approval; and

WHEREAS, as reflected in the Board action attached hereto as Exhibit A, the Board approved a budget for the fiscal year commencing October 1, 2025, and timely forwarded the budget to the owner cities for their approval; and

WHEREAS, the Fort Worth City Council finds it advisable to approve the Airport’s budget as presented.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

Section 1. That the Operating Budget for the Airport for the fiscal year beginning October 1, 2025 and ending September 30, 2026, as presented by the Board to the Fort Worth City Council, is hereby approved.

Section 2. That the approvals and authorization contained in this resolution are further conditioned upon similar approvals by the City Council of the City of Dallas.

Section 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Fort Worth, and is accordingly so resolved.

Adopted this ____ day of _____ 2025.

ATTEST:

By: _____

Jannette S. Goodall, City Secretary

Exhibit A

August 12, 2025


STATE OF TEXAS §

COUNTY OF DALLAS §
COUNTY OF TARRANT §

I, James W. Baker III, Board Staff Secretary of the Dallas-Fort Worth International Airport Board, do hereby certify that the attached is a true and correct copy of Resolution No. 2025-08-233, approved by the Dallas-Fort Worth International Airport Board of Directors at its Board Meeting held on August 7, 2025.

WITNESS MY HAND AND SEAL OF THE DALLAS-FORT WORTH INTERNATIONAL
AIRPORT BOARD, this 12th day of August 2025.




James W. Baker III
Board Staff Secretary

**Dallas Fort Worth International Airport Board
Official Board Action / Resolution**

Date: August 7, 2025

**Finance, Audit, and IT
Committee**

Resolution No.: 2025-08-233

Subject: Fiscal Year 2026 Operating Revenue and Expense Fund Budget

Department: Finance

Amount:

Revised Amount:

BE IT RESOLVED BY THE DALLAS FORT WORTH INTERNATIONAL AIRPORT BOARD

Fiscal Year 2026 Operating Revenue and Expense Fund Budget

BACKGROUND:

- Approve the FY2026 Operating Revenue and Expense Fund Budget (Fund 102) in the amount of \$1.442 billion (consisting of \$756.9 million of operating expenses, \$684.9 million of debt service and coverage and \$10 million of Board contingency).
- The use of Board contingency requires Board Approval.
- Total Airline Cost is budgeted at \$756.6 million.
- Fiscal Year 2026 commences on October 1, 2025 and ends on September 30, 2026.
- Section 8J of the Contract and Agreement between the Cities of Dallas and Fort Worth requires the DFW Airport Board to approve the annual expenditures of the Airport (as included in the Operating Revenue and Expense Fund) and forward the approved budget to the Owner Cities by August 15 of each year, for approval by the Owner Cities by September 30 of each year.
- Pursuant to Resolution No. 2021-08-152, the Board reviews the draft FY2026 Operating Revenue and Expense Fund Budget and authorizes the CEO to submit it to the Owner Cities, and to update the submission for the final approved budget following approval by the Board.

D/S/M/WBE INFORMATION:

- Not Applicable

ADDITIONAL INFORMATION:

Fund	Project Number	External Funding Source
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Attachments: FY26 Expenditure Budget_OBA attachment

Approvals

Abel Palacios, Vice President - Finance
Tamela Burks Lee, Vice President - Business Diversity and Development
Abel Palacios, Vice President - Finance
Elaine Rodriguez, General Counsel - Legal
Christopher McLaughlin, Chief Executive Officer

Approved - 7/23/2025
Approved - 7/24/2025
Approved - 7/24/2025
Approved - 7/24/2025
Final Approval - 8/7/2025

FY26 Total Expenditure Budget

	FY26
Annual Expenditure (in Millions)	Budget
O&M	\$ 756.9
Gross Debt	684.9
Total Expenditure Budget within rate base	\$ 1,441.8
Board Contingency outside rate base	10.0
Total Budget with Contingency	<u>\$ 1,451.8</u>