

**City of Fort Worth
Five Year Service Plan
Public Improvement District No. 7 - Heritage**

	<u>FY20/21</u>	<u>FY21/22</u>	<u>FY22/23</u>	<u>FY23/24</u>	<u>FY24/25</u>
REVENUES					
PID Assessments	\$ 1,802,016	\$ 1,838,056	\$ 1,874,817	\$ 1,912,313	\$ 1,950,559
COFW Payment in lieu of Services	191,096	191,096	191,096	191,096	191,096
PID Generated Revenue	35				
Total Budgeted Revenues	\$ 1,993,147	\$ 2,029,152	\$ 2,065,913	\$ 2,103,409	\$ 2,141,655
Use of Fund Balance	478,218	369,636	-	-	-
Total Funds Available for Use	\$ 2,471,365	\$ 2,398,788	\$ 2,065,913	\$ 2,103,409	\$ 2,141,655
EXPENSES					
Management Fee	\$ 127,928	\$ 130,487	\$ 133,096	\$ 135,758	\$ 138,473
Utilities	300,500	235,110	239,812	244,608	249,501
Landscaping/Tree Maintenance	1,120,000	1,094,929	850,000	900,000	1,000,000
Common Area Maintenance	387,000	392,805	300,000	275,000	250,000
Holiday Lighting	32,500	33,150	33,813	34,103	35,178
Security Enhancements	78,500	80,070	81,671	83,305	84,971
Advertising	2,400	2,448	2,497	2,547	2,598
Public Events	160,000	162,400	164,836	150,329	152,584
Capital Improvements	200,000	204,000	195,683	212,240	161,797
Insurance	12,675	12,929	13,187	13,451	13,720
Annual Review	10,000	10,000	10,000	10,000	10,000
City Administrative Fee	39,862	40,460	41,318	42,068	42,833
Total Budgeted Expenses	\$ 2,471,365	\$ 2,398,788	\$ 2,065,913	\$ 2,103,409	\$ 2,141,655
Net Change in Fund Balance	\$ (478,218)	\$ (369,636)	\$ -	\$ -	\$ -
Estimated Fund Balance, Beginning of Year	1,259,748	781,530	411,894	411,894	411,894
Estimated Fund Balance, End of Year	781,530	411,894	411,894	411,894	411,894
Reserve Requirement	353,373	411,894	399,798	344,319	350,568
Over (Under) Reserve	\$ 428,157	\$ -	\$ 12,096	\$ 67,575	\$ 61,326

*FY2021 Assessment Rate = \$.170 Residential/ \$.110 Commercial