

Mayor and Council Communication

DATE: 06/16/20

M&C FILE NUMBER: M&C 20-0393

LOG NAME: 06VA-17-001 ENCORE AT PANTHER ISLAND

SUBJECT

Adopt Ordinance Vacating a Portion of NW Fourth Street to be Replatted with the Adjoining Property for the Encore at Panther Island Multifamily Development in Trinity Uptown (COUNCIL DISTRICT 9)

RECOMMENDATION:

It is recommended that the City Council:

1. Adopt the attached ordinance vacating a portion of NW Fourth Street to be replatted with the adjoining property for the Encore at Panther Island multifamily development in Trinity Uptown; and
 2. Waive any and all purchase fee value of the vacated land in accordance with City policy.
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DISCUSSION:

Kimley-Horn and Associates, on behalf of Encore-Multifamily, LLC, has requested vacation of this street to be replatted with the adjoining property for a multifamily development in Trinity Uptown. The City Plan Commission recommended approval of this request at its meeting on February 22, 2017. An acceptable final plat (FS-20-076) has been received in accordance with the Subdivision Ordinance.

The City of Fort Worth (City) originally obtained the above mentioned right-of-way through plat dedication. The City does not own any fee interest in the rights-of-way or own any property adjacent to the right-of-way and did not expend any City funds to purchase the right-of-way easement. In accordance with the City's policy regarding street and alley vacation transactions approved by the City Council on March 6, 2007, Mayor and Council Communication (M&C G-15624), staff recommends waiving the fair market value or any portion thereof of purchase price of this right-of-way easement for the street.

This project is located in COUNCIL DISTRICT 9

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

Submitted for City Manager's Office by: Dana Burghdoff 8018

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