

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE FISCAL YEAR 2021-2022 BUDGET AND FIVE-YEAR SERVICE PLAN FOR PUBLIC IMPROVEMENT DISTRICT NO. 14 – TRINITY BLUFFS; MAKING THIS ORDINANCE CUMULATIVE OF ALL OTHER ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Public Improvement District Assessment Act, Chapter 372 of the Texas Local Government Code (“Act”), allows for the creation of public improvement districts;

WHEREAS, on June 16, 2009, the City Council of the City of Fort Worth (“City Council”) authorized the establishment of Public Improvement District No. 14 – Trinity Bluffs (“District”), as a public improvement district in accordance with the Act and Resolution No. 3748-06-2009;

WHEREAS, on September 21, 2021, the City Council adopted Ordinance No. 25085-09-2021, approving the fiscal year 2021-2022 budget, five-year service plan, assessment plan, and tax year 2021 assessment roll for the District;

WHEREAS, the City Council desires to amend the fiscal year 2021-2022 budget and five-year service plan (“Amended Service Plan”), which is attached hereto as Exhibit A and incorporated herein for all purposes;

WHEREAS, the Amended Service Plan is intended to supersede the Service Plan set out in Ordinance No. 25085-09-2021; and

WHEREAS, the Amended Service Plan will not affect the previously adopted Assessment Plan or Assessment Roll.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS THAT:

SECTION 1.

The Recitals and findings listed above are true and correct and form the basis upon which this Ordinance is being adopted and are incorporated herein by reference.

SECTION 2.

The City Council hereby approves and adopts the Amended Service Plan for fiscal year 2021-2022. In doing so, the City Council finds that the supplemental services and improvements set forth in the Service Plan are feasible and advisable and will serve the needs and desires of the property owners in the District.

SECTION 3.

Should any portion, section or part of a section of this Ordinance be declared invalid, inoperative, or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this Ordinance, which shall remain in full force and effect.

SECTION 4.

This Ordinance is cumulative of all other ordinances and appropriations amending the same except in those instances where the provisions of this Ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 5.

The City Secretary is directed to cause a copy of this Ordinance to be recorded in the real property records of Tarrant County, Texas no later than the seventh (7th) day after the adopted date of this Ordinance.

SECTION 6.

This Ordinance takes effect and will be in full force and effect from and after the date of its passage.

AND IT IS SO ORDAINED.

**APPROVED AS TO FORM
AND LEGALITY:**

ATTEST:

Tyler F. Wallach, Assistant City Attorney

Jannette Goodall, City Secretary

M&C: _____

Adopted and Effective: _____

**EXHIBIT A
AMENDED SERVICE PLAN**

		 City of Fort Worth Five Year Service Plan FY 2021-22 - FY 2025-26 Public Improvement District No. 14 - Fort Worth (MID-YEAR) FIVE YEAR SERVICE PLAN 				
		FY21/22	FY22/23	FY23/24	FY24/25	FY25/26
REVENUES						
PID Assessments		\$81,050	\$82,671	\$94,264	\$96,287	\$98,213
Budget Revenues		\$81,050	\$82,671	\$94,264	\$96,287	\$98,213
Use of Fund Balance		\$12,200	\$0	\$0	\$0	\$0
Total Revenues		\$93,250	\$82,671	\$94,264	\$96,287	\$98,213
EXPENSES						
Management Fee		12,000	12,000	12,000	12,000	12,000
Tree Lights/Utilities		1,550	750	750	750	800
Landscaping		31,000	31,518	32,000	32,000	33,500
Litter Abatement		3,600	3,672	3,745	3,820	3,897
Maintenance		15,600	2,500	2,500	2,500	2,500
Ambassador Program		24,000	25,000	37,000	39,500	40,000
Marketing		1,000	1,000	1,000	1,000	1,000
City Audit		2,500	2,500	2,500	2,500	2,500
City Administrative Fee		2,000	2,000	2,000	2,000	2,000
Budget Expenses		93,250	80,940	93,495	96,070	98,197
Contribution to Fund Balance		-	\$1,731	\$769	\$217	\$16
Total Expenses		\$93,250	\$82,671	\$94,264	\$96,287	\$98,213
Net Change in Fund Balance		(12,200)	1,731	769	217	16
Fund Balance, Beginning of Year (Estimated Yrs 2-5)		25,752	13,552	15,283	16,052	16,268
Estimated Fund Balance, End of Year		13,552	15,283	16,052	16,268	16,285
Reserve Requirement		13,493	15,586	16,015	16,369	16,369
Over (Under) Reserve		59	(303)	37	(101)	(85)

The total budgeted costs of the improvements and services for the District for fiscal year 2021-2022 are \$93,250.00. Of this amount, \$81,050.00 will be funded by assessments collected on privately-owned parcels located in the District. The remainder of the costs in the amount of \$12,200.00 will be funded as follows: (1) \$7,900.00 transferred from the unaudited, unassigned fund balance by City Council action on September 21, 2021, and (2) an additional \$4,300.00 to be transferred from the unaudited, unassigned fund balance.