

City of Fort Worth
Five Year Service Plan FY24 - FY28
Public Improvement District No. 6 - Park Glen

	<u>FY23/24</u>	<u>FY24/25</u>	<u>FY25/26</u>	<u>FY26/27</u>	<u>FY27/28</u>
REVENUES					
PID Assessments*	\$ 2,185,323	\$ 2,051,804	\$ 2,113,358	\$ 2,176,759	\$ 2,242,062
COFW Payment in lieu of Services	199,556	270,925	270,925	270,925	270,925
COFW Assessment	6,897	7,298	7,298	7,298	7,298
Total Budgeted Revenues	\$ 2,391,776	\$ 2,330,027	\$ 2,391,581	\$ 2,454,982	\$ 2,520,285
Use of Fund Balance				52,198	
Total Revenues	\$ 2,391,776	\$ 2,330,027	\$ 2,391,581	\$ 2,507,180	\$ 2,520,285
EXPENSES					
Management Fee	\$ 152,645	\$ 157,224	\$ 160,369	\$ 163,576	\$ 166,848
Utilities	192,000	199,757	202,735	204,152	211,984
Landscaping	1,248,000	1,097,237	1,057,479	1,138,952	1,047,600
Common Area Maintenance	215,000	146,000	327,000	81,000	243,000
Holiday Decoration	23,000	23,000	23,000	33,000	33,000
Security Enhancements	285,400	291,108	294,000	300,000	306,000
Communications	14,500	14,500	14,500	20,000	20,000
Public Events	46,000	45,000	52,000	62,800	62,800
Capital Improvements	105,000	305,000	208,067	450,000	160,000
Annual Review	5,100	4,600	4,600	4,600	4,600
City Administrative Fee	47,836	46,601	47,832	49,100	50,406
Total Budgeted Expenses	\$ 2,334,481	\$ 2,330,027	\$ 2,391,581	\$ 2,507,180	\$ 2,306,237
Contribution to Fund Balance	57,295				214,047
Total Expense	\$ 2,391,776	\$ 2,330,027	\$ 2,391,581	\$ 2,507,180	\$ 2,520,285
Net Change in Fund Balance	\$ 57,295	\$ 0	\$ (0)	\$ (52,198)	\$ 214,047
Estimated Fund Balance, Beginning of Year	446,526	503,822	503,822	503,822	451,624
Estimated Fund Balance, End of Year	503,822	503,822	503,822	451,624	665,671
Reserve Requirement	388,415	374,658	417,947	384,450	384,450
Over (Under) Reserve	\$ 115,406	\$ 129,164	\$ 85,875	\$ 67,174	\$ 281,221

*FY2024 Assessment Rate = \$.155 Residential/ \$.035 Commercial

Expense (Service Plan Detail)	FY24 Expense Amount (\$)	Notes:
Management Fee		
Salaries and Benefits; payroll tax, group health, payroll tax, workers comp etc	\$ 85,000.00	
Office Rent	\$ 7,920.00	
Office Supplies & Admin Expenses	\$ 3,000.00	
Computer Support and Office Equipment	\$ 2,100.00	
Accounting and Administrative support	\$ 54,825.00	
Insurance	\$ -	
Total:	\$ 152,645.00	Reflects 10% increase and combining the \$3,000 admin fee.
Utilities		
Electricity for tree lights, monument lighting, irrigation, and lights	\$ 12,000.00	
Water expense for planters; Supplemental water. Expense dependent on weather patterns and irrigation needs	\$ 180,000.00	
Total:	\$ 192,000.00	
Landscaping		
Landscape Contract (March 2023- September 2026)	\$ 593,498.00	
Extra Trash Pick Up following fireworks	\$ 300.00	
Creek Clearing (Arcadia 1, Arcadia 2 grading, general)	\$ 12,000.00	
Tree Care Contract- October 2019- September 2024	\$ 98,937.00	
Tree Planting/Replacements - \$30K Contingency for trees, \$15K for new trees	\$ 45,000.00	
Irrigation Repairs- Overhaul Repairs and Regular repairs	\$ 130,000.00	
Landscape Enhancements- \$205,125.00 Bed redesign, \$30,000 wildflowers north trail, \$70,000 median redesign on Beach, \$60,000 new mow areas, yearly mulching, and additional projects.	\$ 398,265.00	
Total:	\$ 1,278,000.00	
Common Area Maintenance		
Fence and Wall Maintenance/ Repair (Wrought Iron overhaul, fence on North Tarrant Parkway)	\$ 180,000.00	
PID Accidents	\$ 1,000.00	
Fence Repairs	\$ 7,000.00	
Electrical Maintenance	\$ 5,000.00	
Miscellaneous Repairs (Backflow testing, minor repairs, 6 new doggy stations)	\$ 13,000.00	
Total:	\$ 215,000.00	
Holiday Decoration		
Holiday Decoration Contract (Nov 2019- Jan 2025)	\$ 20,000.00	
Flag Program (50 Flags @ \$36/flag X 8 holidays = \$2,832+ \$168.00 for stolen flag replacements	\$ 3,000.00	
Total:	\$ 23,000.00	
Security Enhancements		
Security Patrol Mileage	\$ 8,000.00	
10 off duty officers, PID Liaison salary and TIS Admin (\$64.74 per hour per officer)	\$ 277,400.00	No set schedule. Random hours.
Total:	\$ 285,400.00	
Newsletter		
Mailings- \$8k for Annual Meeting notice mailings to 4400 homes and 87 businesses. \$5k for Vote HOA Now/ voting for 3 districts	\$ 13,000.00	
Website Maintenance- Web hosting \$40, search feature \$40, and email links \$25= \$105 per month total, domain renewal: \$50 per year	\$ 1,500.00	
Total:	\$ 14,500.00	
Public Events		
Firework Display (Fireworks Contract with Illumination Fireworks July 2021- July 2024)	\$ 25,000.00	
Signs and Advertising	\$ 600.00	
Porta Potties (2 regular porta potties, 1 ADA)	\$ 2,000.00	
Band	\$ 8,000.00	
Entertainment	\$ 3,000.00	
Off Duty Officers plus Mileage (12 off duty officers)	\$ 8,000.00	
Incidentals	\$ 1,200.00	
Mailing of letter to residents	\$ 200.00	
Total:	\$ 46,000.00	
Capital Improvement		
Baseball Diamond Redesign at Island Park	\$ 65,000.00	
Uplighting Phase 2 (Monuments without lighting)	\$ 40,000.00	
Total:	\$ 105,000.00	
City Audit		
Annual Review/ Tax Return	\$ 2,100.00	
City Audit	\$ 3,000.00	
Total:	\$ 5,100.00	
City Administrative Fee		
2% fee per PID Policy	\$ 47,836.00	
Total:	\$ 47,836.00	
Grand Total:	\$ 2,364,481.00	

Please use this formatted template when providing supporting detail

- Each line item in your SAP should be separated out into it's own category with a detailed summary and dollar amount.
- Adjust as needed with information specific to your SAP.
- This template is to demonstrate the level of detail and breakout we are asking for within each category. Please adjust accordingly.