

Mayor and Council Communication

DATE: 08/22/23

M&C FILE NUMBER: M&C 23-0677

LOG NAME: 17ED PID18FY24BENEFIT

SUBJECT

(ALL) Conduct Public Benefit Hearing Regarding the Proposed Fiscal Year 2023-2024 Budget, Four-Year Service Plan, and 2023 Assessment for Fort Worth Public Improvement District No. 18, Tourism; Approve the Filing of the Proposed 2023 Assessment Roll for the Tourism Public Improvement District with the City Secretary's Office; and Set a Public Benefit Hearing

(**PUBLIC HEARING** - a. Report of City Staff: Lacey Ruiz; b. Public Comment; c. Council Action: Close Public Hearing and Act on the M&C)

RECOMMENDATION:

It is recommended that the City Council:

1. Conduct a public benefit hearing to receive comments on the proposed budget, Four-Year Service Plan, and 2023 Assessment for Fort Worth Public Improvement District No. 18, Tourism, for Fiscal Year 2023-2024;
2. Approve the filing of the proposed 2023 Assessment Roll for Fort Worth Public Improvement District No. 18, Tourism, with the City Secretary, which has been available for public inspection for more than ten days prior to the date of this hearing; and
3. Set a public benefit hearing for September 12, 2023 at 6:00 p.m., for final approval of the Fort Worth Public Improvement District No. 18, Tourism, Fiscal Year 2023-2024 budget, Four-Year Service Plan, and 2023 Assessment.

DISCUSSION:

On August 29, 2017, the Mayor and City Council adopted Resolution No. 4837-08-2017, establishing the Fort Worth Public Improvement District No. 18, Tourism (Tourism PID). The City Council subsequently approved the expansion of the Tourism PID to include additional hotels on August 18, 2020 (Resolution No. 5264-08-2020), April 13, 2021 (Resolution No. 5382-04-2021), September 14, 2021 (Resolution 5467-09-2021), and April 26, 2022 (Resolution No. 5561-04-2022) and (Ordinance No. 25488-04-2022). State law requires an annual report on the proposed budget and Four-Year Service Plan for the Tourism PID, which is attached.

The Tourism PID focuses on increasing the economic impact and enhancing competitiveness in conventions, meetings, leisure, and sports tourism and increasing tourism-related economic activity at all times, including during economic downturns and as inventory grows.

The Tourism PID projects, all of which benefit the hotels within the Tourism PID, include:

- Incentives and sales efforts;
- Marketing and Research (promotion and advertising);
- Site visits and familiarization tours;
- Cultural enhancements through Marketing and Promotion of the Arts; and
- Operations, research, and administration.

The total budgeted costs of the improvements and services will be funded by the owners/operators of hotels with 100 or more rooms paying a special assessment at a rate of two percent (2%) of the consideration received from occupancy of any sleeping room furnished by hotels within the Tourism PID. Hotels typically pass the assessment on to its guests in the form of a reimbursement that is identical to the two percent (2%) assessment rate charged by the Tourism PID. Subsequent actions will formally establish the assessment rate and the corresponding budget for Fiscal Year 2023-2024.

The proposed 2023 Assessment Roll for the Tourism PID has been on file with the City Secretary and available for public inspection during normal business hours.

Notice of this public hearing was published in the *Star-Telegram* and mailed to the appropriate property owners within the Tourism PID on August 10, 2023.

The Tourism PID is located in ALL COUNCIL DISTRICTS.

A Form 1295 is not required because: This M&C does not request approval of a contract with a business entity.

FISCAL INFORMATION / CERTIFICATION:

The Director of Finance certifies that approval of these recommendations will have no material effect on City funds.

Submitted for City Manager's Office by: William Johnson 5806

Originating Business Unit Head: Robert Sturns 2663

Additional Information Contact: Crystal Hinojosa 7808

Lacey Ruiz 2608

Expedited