

Ordinance No. _____

AN ORDINANCE INCREASING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE TAX NOTES 2021A FUND IN THE AMOUNT OF \$5,000,000.00, TRANSFERRED FROM THE GENERAL FUND, FOR THE PURPOSE OF FUNDING EARNEST MONEY COSTS RELATED TO THE PURCHASE, WITH SUCH APPROPRIATIONS SUBJECT TO REDUCTION AND RELATED TRANSFER SUBJECT TO REVERSAL UPON THE SALE OF TAX NOTES AND RECEIPT OF PROCEEDS; PROVIDING FOR A SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES; REPEALING ALL ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2020-2021 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Tax Notes 2021A Fund in the amount of \$5,000,000.00, transferred from the General Fund, for the purpose of providing interim funding for earnest money for the purchase and acquisition of 100 Energy Way, Fort Worth Texas, with such appropriations subject to reduction and related transfer subject to reversal upon the sale of tax notes and receipt of proceeds.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance 24446-09-2020 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

CITY SECRETARY

Assistant City Attorney

Mary J. Kayser

ADOPTED AND EFFECTIVE: _____