

City of Fort Worth
Five Year Service Plan FY22 - FY26
Public Improvement District No. 11 - Stockyards

	<u>FY 21/22</u>	<u>FY22/23</u>	<u>FY23/234</u>	<u>FY24/25</u>	<u>FY25/26</u>
REVENUES					
PID Assessments	\$ 213,615	\$ 222,160	\$ 231,046	\$ 240,288	\$ 249,900
Total Budgeted Revenues	\$ 213,615	\$ 222,160	\$ 231,046	\$ 240,288	\$ 249,900
Use of Fund Balance	86,300	-	-	-	-
Total Funds Available for Use	\$ 299,915	\$ 222,160	\$ 231,046	\$ 240,288	\$ 249,900
EXPENSES					
Management Fee	\$ 17,558	\$ 17,558	\$ 17,558	\$ 17,558	\$ 17,558
Litter Abatement & Maintenance	50,000	45,000	50,000	50,000	55,000
Security	55,000	54,000	50,000	55,000	57,000
Public Events	54,685	47,200	53,263	54,424	55,000
Capital Improvements- Signs on Exchange	60,000	-	-	-	-
Insurance	900	900	900	1,000	1,000
Website & Other Marketing*	55,000	50,000	50,000	54,000	56,000
City Audit Fee	2,500	2,500	2,500	2,500	2,500
City Administrative Fee	4,272	4,443	4,621	4,806	4,998
Total Budgeted Expenses	\$ 299,915	\$ 221,601	\$ 228,842	\$ 239,288	\$ 249,056
Contribution to Fund Balance	-	559	2,204	1,000	844
Total Expenses	\$ 299,915	\$ 222,160	\$ 231,046	\$ 240,288	\$ 249,900
Net Change in Fund Balance	\$ (86,300)	\$ 559	\$ 2,204	\$ 1,000	\$ 844
Fund Balance, Beginning of Year (Estimated Yrs 2-5)	124,056	37,756	38,315	40,519	41,519
Estimated Fund Balance, End of Year	37,756	38,315	40,519	41,519	42,363
Reserve Requirement	36,941	38,148	39,889	41,518	41,518
Over (Under) Reserve	\$ 815	\$ 167	\$ 630	\$ 1	\$ 845

*FY2022 Assessment Rate = \$.12