

A Resolution

NO. _____

APPROVING THE FISCAL YEAR 2022 BUDGET FOR DALLAS/FORT WORTH INTERNATIONAL AIRPORT

WHEREAS, the Dallas/Fort Worth International Airport (“the Airport”) serves the aviation needs of the cities of Dallas and Fort Worth and the north Texas region; and

WHEREAS, the Contract and Agreement between the cities of Dallas and Fort Worth (“Owner Cities”), dated April 15, 1968, as amended (“Contract and Agreement”), establishes the Dallas/Fort Worth International Airport Board (“the Board”) as the operating Board of Directors for the Airport; and

WHEREAS, the Contract and Agreement requires the Board to approve the Airport’s annual Operating budget and forward the approved budget to the Owner Cities by August 15 of each year, for approval by the Owner Cities by September 30 of each year; and

WHEREAS, due to ongoing negotiations with the airlines for a new Use Agreement and the requirement that the proposed budget be provided to the airlines for review and comment 45 days prior to approval, the DFW Airport Board requested that the Owner Cities waive for this year the requirement that the final budget be submitted to the Owner Cities by August 15;

WHEREAS, the Owner Cities have agreed to waive the deadline for this year; and

WHEREAS, the Board has now presented the final Fiscal Year 2022 Operating Budget to the City of Fort Worth for its approval; and

WHEREAS, the Board has recommended that the City of Fort Worth approve the Airport's Operating Budget for the fiscal year commencing October 1, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

Section 1. That the final Operating Budget for the Airport for the fiscal year beginning October 1, 2021 and ending September 30, 2022, as presented by the Board to the Fort Worth City Council on September 14, 2021 and attached hereto as Exhibit “A”, is hereby approved.

Section 2. That the City Council also grant’s the Board’s request to waive for this year, the requirement established in Amendment Seven of the Contract and Agreement directing the Board to submit its approved final budget to the Owner Cities by August 15

of each year.

Section 3. That the approvals and authorization contained in this resolution are further conditioned upon similar approvals by the City Council of the City of Dallas.

Section 4. That this resolution shall take effect immediately upon its passage.

Adopted this _____ day of _____ 2021.

ATTEST:

By: _____

Ronald P. Gonzales, Acting City Secretary