

A Resolution

NO. _____

APPOINTING LEONARD FIRESTONE TO FILL THE REMAINDER OF AN UNEXPIRED TERM ON THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER TWO, CITY OF FORT WORTH, TEXAS; AND APPOINTING LEONARD FIRESTONE AS CHAIRPERSON FOR THE BOARD (SPEEDWAY TIF)

WHEREAS, the City Council of the City of Fort Worth (“City Council”) previously adopted Ordinance No. 12323 creating Tax Increment Reinvestment Zone Number Two, City of Fort Worth, Texas (“Reinvestment Zone”);

WHEREAS, Ordinance No. 12323 provides that the Reinvestment Zone is to be overseen by a nine (9)-member Board of Directors (“Board”), of which one (1) member is the State Senator whose district lies within the Reinvestment Zone or a designee; one (1) member is the State Representative whose district lies within the Reinvestment Zone or a designee; the Northwest Independent School District and Denton County, if they have elected to contribute tax increment to the Reinvestment Zone, may appoint one (1) member each; and the City Council has the right to appoint all remaining members;

WHEREAS, House Bill 2853, which was passed by the 82nd Texas Legislature and took effect on June 17, 2011, amended Section 311.009 of the Texas Tax Code regarding the appointment of members to the Board of tax increment reinvestment zones and prevails over any conflicting provision of Ordinance No. 12323;

WHEREAS, on December 3, 2019, the City Council appointed Dennis Shingleton to serve on the Board for a term expiring on December 31, 2021 (Resolution No. 5152-12-2019);

WHEREAS the chairperson, Dennis Shingleton will no longer serve on the board;

WHEREAS it is necessary for the City Council to appoint a person to fill such vacancy on the Board for the remainder of the term currently in effect;

WHEREAS, Section 311.009(c) of the Texas Tax Code provides that Board members shall be appointed for a term of two (2) years unless otherwise indicated;

WHEREAS, the City Council has the right, at any time and for any reason, to appoint an individual to the Board to replace any current member appointed by the City Council for the remainder of that person’s term; and

WHEREAS, the City Council desires to appoint Leonard Firestone to serve as chairperson of the Board for the remainder of the unexpired term currently in effect.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE

CITY OF FORT WORTH, TEXAS, THAT:

1. The City Council hereby appoints Leonard Firestone to the Board for the remainder of Dennis Shingleton's term expiring as indicated below:

<u>NAME</u>	<u>APPOINTING ENTITY</u>	<u>EXPIRATION OF TERM</u>
Leonard Firestone	City of Fort Worth	December 31, 2021

2. The City Council hereby appoints Leonard Firestone as the Board's chairperson for the remainder of calendar year 2021.

3. The City Council hereby reserves the right, at any time and for any reason, to remove a Board member appointed by the City Council and to appoint individuals to the Board to replace any of the City Council-appointed Board members.

AND IT IS SO RESOLVED.

ADOPTED this 24th day of August, 2021

ATTEST:

By: _____
Ronald P. Gonzales, Acting City Secretary